



# **PUBLIC DISCLOSURE STATEMENT**

**PACIFIC EQUITY PARTNERS**

**ORGANISATION CERTIFICATION  
FY 2019-2020**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



NAME OF CERTIFIED ENTITY: Pacific Equity Partners Pty Ltd

REPORTING PERIOD: 1 July 2019 – 30 June 2020

**Declaration**

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature

A handwritten signature in black ink, appearing to read 'Rosie Johnson', is written over a horizontal line.

Date 10 December 2020

Name of Signatory

**Rosie Johnson**

Position of Signatory

**Director - ESG**



**Australian Government**  
**Department of Industry, Science,**  
**Energy and Resources**

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# 1. CARBON NEUTRAL INFORMATION

## Description of certification

This certification covers the Australian business operations of Pacific Equity Partners ABN 60 082 283 949.

## Organisation description

Established in 1998, Pacific Equity Partners (PEP) invests through control positions in leading Australian and New Zealand based companies, typically with enterprise values in the range of A\$200M-A\$1B+. Operating company management teams are supported with focused governance, capital and resources in order to achieve full potential.

Funds managed/advised by PEP have made 36 operating company investments and more than 120 bolt-on and joint venture acquisitions at the company level. PEP has managed/advised approximately A\$9B of equity funds over the last 20 years, and recent investments have included industrial, energy, food, consumer products, healthcare, entertainment/media, pharmaceuticals, and financial services businesses.

PEP Fund VI closed in July 2020 at the hard cap of A\$2.5B, and the Secure Assets Fund closed in June 2020 at A\$360M accompanied by a co-investment pool of A\$300M.

PEP has been among the best performers in the private equity industry worldwide and has been included in the list of Top 20 Consistent Performers Globally by Preqin. The firm has also been recognised with various awards, including Firm of the Year, Best LBO Deal of the Year and Australian Private Equity Firm of the Year and an AVCJ Responsible Investing Award (2018), AIC Investing for Growth Award (2019) and AVCJ Exit of the Year – Mid Cap (2019) for Manuka Health.

This certification does not include emissions associated with PEP's:

- International offices, and
- Financial investments.

*“Climate Active certification demonstrates our commitment to understanding, measuring and meaningfully shifting our impact on our environment.”*

# 2. EMISSION BOUNDARY

## Diagram of the certification boundary



## Non-quantified sources

Refrigerants: Immaterial as less than 1% for individual items and no more than 5% collectively

## Data management plan

A data management plan is not currently required.

## Excluded sources (outside of certification boundary)

N/A

*“Climate Active certification helps demonstrate that we can drive value for investors as well as provide great outcomes for our society and planet.”*

## 3. EMISSIONS SUMMARY

### Emissions reduction strategy

Pacific Equity Partners is committed to reducing emissions where possible and will engage in a program to identify efficiencies and implement initiatives aimed at reducing emissions. This may include (but is not limited to):

- sourcing more electricity from renewable energy sources;
- sourcing a greater proportion of goods and services from carbon neutral sources to encourage the adoption of carbon neutral standards;
- consider more efficient means of transportation where alternatives are available;
- increasing awareness within our business of our carbon footprint and facilitate more active recycling; and
- encourage more flexible work arrangements.

### Emissions summary (inventory)

Table 1

Emission source category	tonnes CO <sub>2</sub> -e
Accommodation and facilities	11.82
Air Transport (km)	947.24
Cleaning and Chemicals	41.48
Electricity	109.89
Food	96.98
ICT services and equipment	40.27
Land and Sea Transport (\$)	8.66
Land and Sea Transport (km)	7.07
Office equipment & supplies	70.93
Postage, courier and freight	2.73
Taxi and Uber	1.56
Waste	3.68
Water	0.56
Working from Home	4.06
<i>Total Net Emissions</i>	<b>1,347.2</b>

## Uplift factors

Table 2

Reason for uplift factor	tonnes CO <sub>2</sub> -e
N/A	0
<i>Total footprint to offset (uplift factors + net emissions)</i>	<b>1,347.2</b>

## Carbon neutral products

Not applicable.

## Electricity summary

Electricity was calculated using a Location-based approach.

The Climate Active team are consulting on the use of a market vs location-based approach for electricity accounting with a view to finalising a policy decision for the carbon neutral certification by July 2020. Given a decision is still pending on the accounting way forward, a summary of emissions using both measures have been provided for full disclosure and to ensure year on year comparisons can be made.

### Market-based approach electricity summary

Table 3

Market Based Approach	Activity Data (kWh)	Emissions (kgCO <sub>2</sub> e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	23,143	0	19%
Residual Electricity	98,952	107,444	0%
<b>Total grid electricity</b>	<b>122,095</b>	<b>107,444</b>	<b>19%</b>
<b>Total Electricity Consumed (grid + non grid)</b>	<b>122,095</b>	<b>107,444</b>	<b>19%</b>
Electricity renewables	23,143	0	
Residual Electricity	98,952	107,444	
<b>Exported on-site generated electricity</b>	<b>0</b>	<b>0</b>	
Emission Footprint (kgCO <sub>2</sub> e)		107,444	

<b>Emission Footprint (TCO<sub>2</sub>e)</b>	<b>107</b>
<b>Mandatory LRET renewables</b>	<b>18.96%</b>
<b>Voluntary Renewable Electricity</b>	<b>0.00%</b>
<b>Total renewables</b>	<b>18.96%</b>

Location-based summary

Table 4

Location Based Approach	Activity Data (kWh)	Emissions (kgCO <sub>2</sub> e)
NSW	122,095	109,886
<b>Grid electricity (scope 2 and 3)</b>	<b>122,095</b>	<b>109,886</b>
NSW	0	0
<b>Non-grid electricity (Behind the meter)</b>	<b>0</b>	<b>0</b>
<b>Total Electricity Consumed</b>	<b>122,095</b>	<b>109,886</b>
<b>Emission Footprint (TCO<sub>2</sub>e)</b>	<b>110</b>	



## 4. CARBON OFFSETS

Offset purchasing strategy: In arrears	
1. Total offsets previously forward purchased and banked for this report	0
2. Total emissions liability to offset for this report	1,348
3. Net offset balance for this reporting period	1,348
4. Total offsets to be forward purchased to offset the next reporting period	0
5. Total offsets required for this report	1,348

## Offsets summary

Table 5

<b>1. Total offsets required for this report</b>				1,348					
<b>2. Offsets retired in previous reports and used in this report</b>				0					
<b>3. Net offsets required for this report</b>				1,348					
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Quantity (tonnes CO2-e)	Quantity used in previous report	Quantity banked for future years	Quantity used in this report
Enercon Wind Farms in Karnataka Bundled Project - 73.60 MW, India	CER	ANREU	15/10/2021	200,764,205 - 200,764,541 <i>No link available. Screenshot of ANREU transaction provided.</i>	CP2	337	0	0	337
Cordillera Azul National Park REDD Project, Peru	VCU	APX VCS Registry	15/10/2021	<a href="#">5570-246356145-246357155-VCU-024-MER-PE-14-985-08082013-07082014-1</a>	2014	1,011	0	0	1,011
<i>Total offsets retired this report and used in this report</i>									1,348
<i>Total offsets retired this report and banked for future reports</i>									0

## Co-benefits

The carbon offsets purchased by Pacific Equity Partners protect native forests which secure vital habitat for native flora and fauna, ensuring the enduring biodiversity of the region.

They also support the generation of wind energy which supports the global transition to net zero emissions energy creation. These projects support national energy security and are assisting nations diversify their energy sources.

## 5. USE OF TRADE MARK

**Table 6**

Description where trademark used	Logo type
PEP Website	Certified organisation
Email signature	Certified organisation
LinkedIn	Certified organisation
Presentation materials	Certified organisation

## 6. ADDITIONAL INFORMATION

Not applicable.

# APPENDIX 1

## Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

**Table 7**

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>
N/A	N/A	N/A	N/A	N/A	N/A

# APPENDIX 2

## Non-quantified emissions for organisations

Please advise which of the reasons applies to each of your non-quantified emissions. You may add rows if required.

**Table 8**

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial &lt;1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
Refrigerants	Yes	No	No	No