

**ELECTION FOR DISTRIBUTION REINVESTMENT
in PEP Active Income Fund**

This form is issued by PEP Investors Administration Active Income Pty Limited (ACN 687 981 942) (**Trustee**) as trustee of the PEP Active Income Fund (**Fund**).

This form allows investors in the Fund to elect to take part in the reinvestment of distributions in the Fund (if any) (**Distribution Reinvestment**).

Where an investor elects to take part in Distribution Reinvestment, the investor agrees that it does so on the terms of this election form and the trust deed for the Fund dated 26 June 2025 (as amended from time to time) (**Trust Deed**). The issue of price of the ordinary units in the Fund issued under a Distribution Reinvestment will be determined in accordance with the Trust Deed and rounded down to the nearest whole number. An instruction given under this form in respect of Distribution Reinvestment is standing one, meaning that it will apply to all future distributions from Fund, unless you otherwise notify the Trustee in writing and that change of election is accepted by the Trustee.

In applying for ordinary units under a Distribution Reinvestment, the investor represents and warrants to each of the Trustee and Pacific Equity Partners Capital Solutions Pty Ltd (ACN 646 630 239) (**Manager**) as the manager of the Fund that it has relied exclusively on its own investigations of the arrangements contemplated by the Trust Deed and has not relied on any representations or statements made by the Manager, the Trustee or their respective affiliates, associates, agents, officers or employees nor on the contents of the “PEP Active Income Fund – Confidential Information Memorandum” published in September 2025, as amended from time to time or any related or supplemental information memoranda.

Investors should complete the table below if they wish to participate in the Distribution Reinvestment. **If investors do not fill out this form, their distributions (if any) will not be reinvested in the Fund, and they will instead receive distributions (if any) in the usual form.**

Fund	PEP Active Income Fund
Investor Name	
Do you want us to reinvest your net distributions (if any) back into the Fund?	☐ Yes ☐ No
If you would like us to reinvest your net distributions (if any) back into the Fund, please specify the percentage of net distributions you would like to be reinvested on each occasion (ie 50% or 100%).	☐ 50% ☐ 100%

If you have any questions, please contact the PEP Investor Applications Team via email at pep_application@pep.com.au.